## SNAPSHOT of HOME Program Performance--As of 12/31/08 State Participating Jurisdictions



Participating Jurisdiction (PJ): lowa

PJ's Total HOME Allocation Received: \$169,840,353

PJ Since (FY): 1992

Category	PJ	National Average	National Rank*
Program Progress:			
% of Funds Committed	91.92 %	89.71%	22
% of Funds Disbursed	87.46 %	83.15%	17
Leveraging Ratio for Rental Activities	4	4.01	21
% of Completed Rental Disbursements to All Rental Commitments**	97.79%	93.29%	20
% of Completed CHDO Disbursements to All CHDO Reservations**	86.51 %	80.29%	18
Low-Income Benefit:			
% of 0-50% AMI Renters to All Renters	86.82 %	79.96%	15
% of 0-30% AMI Renters to All Renters**	47.85 %	37.24%	17
Lease-Up:			
% of Occupied Rental Units to All Completed Rental Units**	98.09 %	98.79%	43
Overall Ranking:			6 / <b>51 PJs</b>
HOME Cost Per Unit and Number of Completed L	Jnits:		
Rental Unit	\$19,043	\$27,114	5,335 Units 60.3 %
Homebuyer Unit	\$17,938	\$12,953	1,012 Units 11.4 %
Homeowner-Rehab Unit	\$16,468	\$20,000	754 Units 8.5 %
TBRA Unit	\$796	\$2,990	1,743 Units 19.7%

<sup>\* -</sup> The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

<sup>\*\* -</sup> This category is double-weighted in the National Overall Ranking.

## **Program and Beneficiary Characteristics for Completed Units**

Participating Jurisdiction (PJ): lowa

Total Development Costs: (average reported cost per unit in HOME-assisted projects)

PJ: State:\* National:\*\*

\$89,483 \$84,946 \$89,640 \$69,733 \$67,706 \$72,481

\$48,097 \$42,740 \$22,984 CHDO Operating Expenses: (% of allocation)

PJ: National Avg: 0.1 % 1.1 %

R.S. Means Cost Index:

Index: 0.87

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %	HOUSEHOLD TYPE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	81.4	91.2	92.7	91.0	Single/Non-Elderly:	30.9	27.5	28.9	23.6
Black/African American:	12.8	3.8	3.2	6.1	Elderly:	26.9	3.4	20.4	8.4
Asian:	0.2	0.4	0.1	0.3	Related/Single Parent:	26.4	28.2	21.2	49.2
American Indian/Alaska Native:	0.3	0.5	0.5	0.4	Related/Two Parent:	8.8	33.7	27.5	12.0
Native Hawaiian/Pacific Islander:	0.1	0.0	0.0	0.1	Other:	7.0	7.3	2.0	6.8
American Indian/Alaska Native and White:	0.1	0.0	0.1	0.0					
Asian and White:	0.0	0.1	0.0	0.0					
Black/African American and White:	0.1	0.1	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.1	0.1	0.1	0.0					
Asian/Pacific Islander:	1.8	0.5	0.4	0.1					
ETHNICITY:									
Hispanic	3.3	3.4	2.8	1.9					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL	ASSISTAN	ICE:		
1 Person:	51.4	26.5	34.6	28.3	Section 8:	34.7	1.7		
2 Persons:	21.5	25.0	24.5	30.9	HOME TBRA:	0.3			
3 Persons:	14.1	20.3	17.5	21.5	Other:	17.1			
4 Persons:	7.8	15.7	11.5	12.1	No Assistance:	47.9			
5 Persons:	3.8	7.7	7.2	4.5					
6 Persons:	0.9	3.6	3.3	1.9					
7 Persons:	0.4	0.9	0.5	0.6					
8 or more Persons:	0.1	0.4	0.8	0.2	# of Section 504 Compliant	Units / Co	mpleted Un	its Since 200	414

<sup>\*</sup> The State average includes all local and the State PJs within that state



<sup>\*\*</sup> The National average includes all local and State PJs, and Insular Areas

<sup>#</sup> Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

## HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ)	lowa	State:	IA		
Summary: 1 Of the	5 Indicators are Red Flags		(	Overall Rank:	6

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.05%	97.79	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 74.23%	86.51	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.82	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.26%	98.09	
"ALLOCATION-	YEARS" NOT DISBURSED***	> 2.970	2.06	

<sup>\*</sup> This Threshold indicates approximately the lowest 20% of the PJs



<sup>\*\*</sup> This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

<sup>\*\*\*</sup> Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.